

PRESS RELEASE • TUESDAY 30TH JULY 2024 • LUXEMBOURG

BANQUE HAVILLAND ANNOUNCES THE VOLUNTARY LIQUIDATION PROCESS OF BANQUE HAVILLAND (LIECHTENSTEIN) AG AND ITS ZURICH BRANCH.

We herewith wish to inform you that the shareholder of Banque Havilland (Liechtenstein) AG, Banque Havilland S.A., has decided on 26 July 2024, in consultation with the board of directors of Banque Havilland (Liechtenstein) AG to cease its business activities in Liechtenstein and Switzerland and therefore to enter into the voluntary liquidation process with Banque Havilland (Liechtenstein) AG (including its Zurich branch). Simultaneously, Banque Havilland (Liechtenstein) AG has renounced its banking licenses in Liechtenstein and Switzerland. The Liechtenstein Financial Market Authority (FMA) as well as the Swiss Financial Market Supervisory Authority (FINMA) have been informed of the liquidation as well as the renouncement of the banking licenses accordingly.

It is important to emphasize that this decision is not based on issues of solvency or liquidity, but on the group's intention to discontinue its operations in Liechtenstein and Switzerland. Banque Havilland (Liechtenstein) AG is financially stable and sound, and we assure you that the liquidation process will be conducted in an orderly manner and in close cooperation with the FMA and the FINMA, ensuring compliance with all legal requirements and protecting the interests of all stakeholders involved.

As we reflect on the past years, we are filled with immense pride and gratitude for the remarkable success our bank has achieved. This accomplishment would not have been possible without the unwavering support and collaboration of our loyal clients, valued partners, and dedicated staff.

We, the shareholder, the board of directors and the management, would like to thank our loyal clients and valued partners for the trust and confidence in us and our incredible staff for their hard work, dedication, and commitment, which have been the driving forces behind our achievements.

The following person have been mandated as liquidator for Banque Havilland (Liechtenstein) AG:

- a. KPMG (Liechtenstein) AG ("**KPMG**"), Äulestrasse 2, 9490 Vaduz, Liechtenstein (FL 0001.548.458-1), with sole power of representation;
- b. Marc Arand, with joint power of representation (jointly with KPMG); and
- c. Jean-François Willems, with joint power of representation (jointly with KPMG).

- Ends -